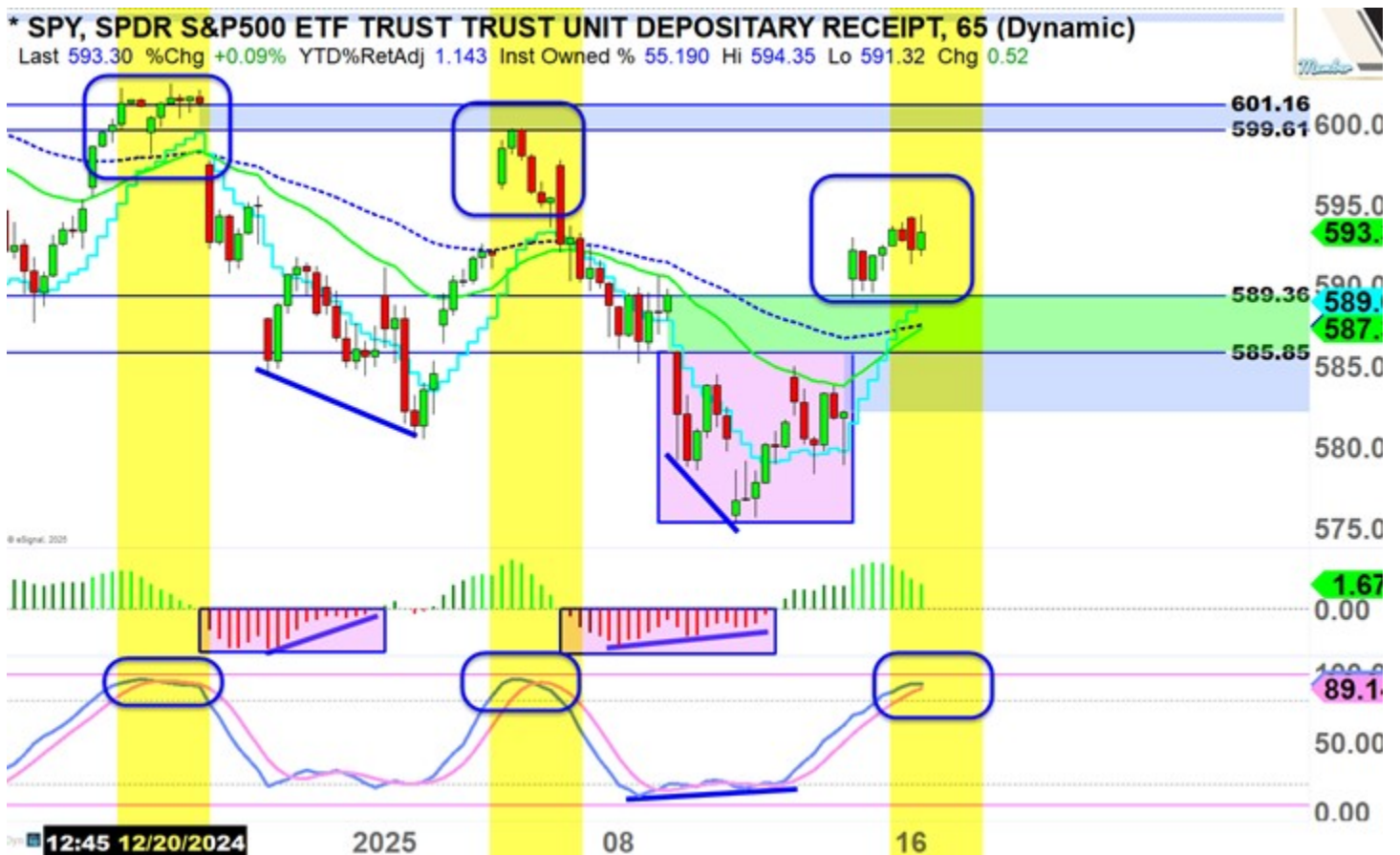


## Admin | Traders Club

**From:** Kay Kim | Traders Club <kkim@2tradersclub.com>  
**Sent:** Thursday, January 16, 2025 12:00 PM  
**To:** Kay Kim | Traders Club  
**Subject:** [Update] SPY: What must happen to avoid another TANKAGE (IWM Included)?!  
**Attachments:** Screenshot 01-16-2025 11.34.06.png; Screenshot 01-16-2025 11.30.40.png; Screenshot 01-16-2025 11.41.14.png



### 65MIN:

- Oscillator at overbought (see blue rectangles), what must happen to avoid another tankage like before..?
- Bulls need to hold above the island up-gap (green box) while the oscillator reset (*it doesn't have to reset all the way but half or qtr way is fine*)
- They need to consolidate and slow down any kind of selling pressure (*Bulls been doing a good job this morning*)

**\* SPY, SPDR S&P500 ETF TRUST TRUST UNIT DEPOSITORY RECEIPT, D (Dynamic)**

Last 593.40 %Chg +0.10% YTD%RetAdj 1.143 Inst Owned % 55.190 Hi 594.35 Lo 591.32 Chg 0.62



**DAILY:**

- Histogram deep green appeared today—first time since the August low (see red oval)
- Pretty rare to witness as it could take 4-5 months to see this to bloom (histogram deep green)
- If it is sustained (no whipsaw), it is a major reversal signal where the trend could continue (with short-term fluctuations) for the next few months (riding that micro/short-term MAs for weeks)!
- Oscillator crossed back up; I've reconnected the oscillator-trend line (see arrows)
- It still connects (dotted blue Osc-line) with major low which is coinciding with histogram deep green – *maybe this is the real trend line*



## Kay Kim

Equity Trader/Club Instructor

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